



# EUROPEAN CLIMATE SUMMIT

1-3 April 2025  
Lisbon,  
Portugal

Where Carbon Markets Meet to  
Drive Climate Action Forward

# SUMMIT GUIDE



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**#ECS2025**



USERNAME: **ECS25-IETA**  
PASSWORD: **netzero2025**

# IETA



**Dirk Forrister**  
President & CEO  
International Emissions Trading Association (IETA)

Dear friends,

Welcome to Lisbon, and to IETA's annual European Climate Summit!

It seems as though every year when we gather for the ECS there is a lot at stake for carbon markets, and this year is no different.

Amid continuing geopolitical turmoil there has been a noticeable retreat in some quarters from long-standing commitments, but as we hope you'll find from the conversation this week, carbon markets remain healthy, busy and optimistic for the longer term.

Europe has a very full agenda related to carbon markets, much of which is related to the work the bloc is undertaking to implement the Green Deal.

On the compliance side, the EU is preparing to launch in 2027 the EU ETS2 market for fuels used in buildings and transport. But with energy prices remaining stubbornly high, pressure has been building from some sectors and indeed member states to delay the introduction of ETS2.

The main EU ETS went through a vigorous reform process in 2024 as part of the "Fit for 55" package, which set the stage for the inclusion of maritime transport emissions in the market, as well as the gradual reduction of free allowances for the aviation sector.

Looming over all this is the impending start of the bloc's Carbon Border Adjustment Mechanism, which will levy a carbon cost on imports of selected materials. And even while both the EU and UK are busy with compliance markets, there is also a great deal of work going on to address sustainability and the use of carbon credits.

The EU recently adopted the Carbon Removals and Carbon Farming Regulation, creating a voluntary system to certify carbon removal and storage activities across the bloc. To this, EU co-legislators are preparing to add a Green Claims Directive, that will set rules for the reporting of business-to-consumer corporate environmental claims, including the use of carbon credits.

And of course we will look in depth at the voluntary carbon markets, and how this complex matrix of international and national systems can restore trust and confidence after a period of difficulties.

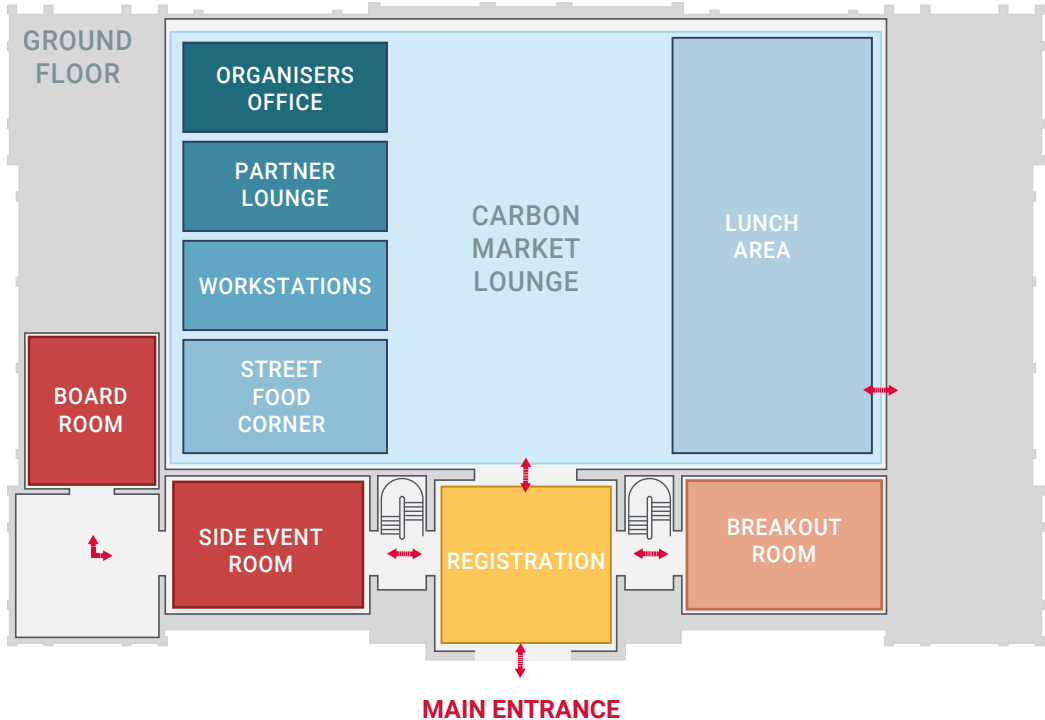
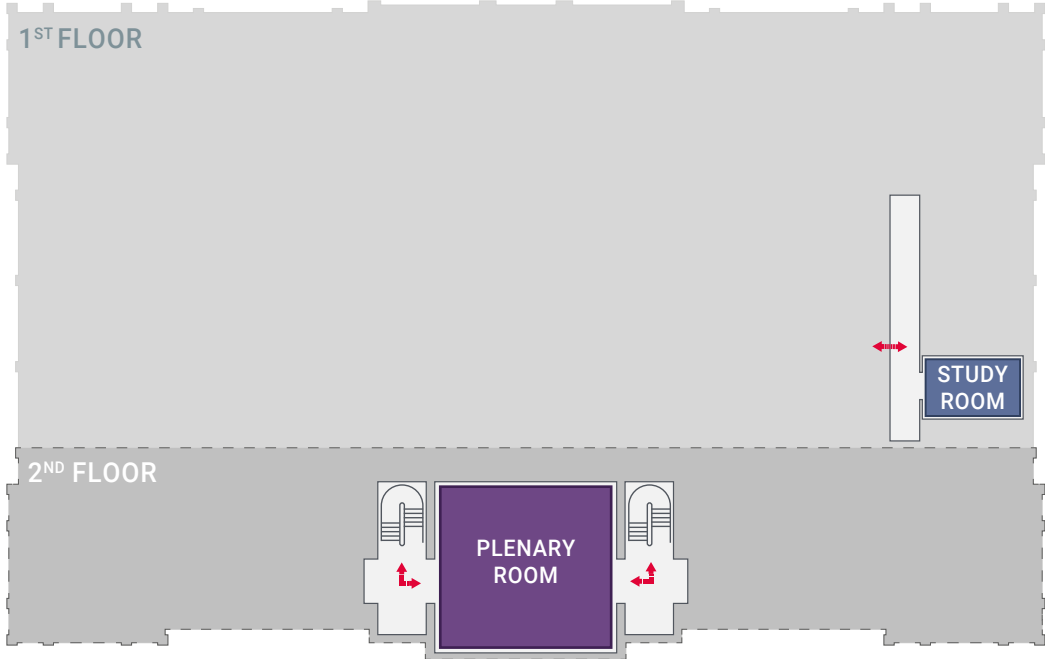
We're confident that you'll find plenty of material to inspire and educate in the ECS agenda, and we look forward to this week's discussion!



Dirk Forrister



PAVILHÃO CARLOS LOPES | LISBOA



- |                     |                             |                  |
|---------------------|-----------------------------|------------------|
| <b>GROUND FLOOR</b> | <b>CARBON MARKET LOUNGE</b> | <b>1ST FLOOR</b> |
| REGISTRATION        | LUNCH AREA                  | STUDY ROOM       |
| BREAKOUT ROOM       | STREET FOOD CORNER          |                  |
| SIDE EVENT ROOM     | WORKSTATIONS                | <b>2ND FLOOR</b> |
| BOARD ROOM          | PARTNERS LOUNGE             | PLENARY ROOM     |
|                     | ORGANISERS OFFICE           |                  |

**PROGRAM OVERVIEW**


- Plenary
  - Side Event
  - Social Event / Break
  - Deep Dive & Workshop
  - Members Meeting
- Program subject to updates*

**DAY 1** **TUESDAY**  
1 APRIL

09:00	<b>Registration &amp; Welcome Coffee</b>
17:00	📍 Pavilhão Carlos Lopes Foyer
09:30	<b>IETA Members Meeting – VCM Working Group</b>
11:00	📍 Board Room
11:00	<b>Coffee Break</b>
11:30	📍 Carbon Market Lounge
11:15	<b>IETA Members Meeting – Natural Climate Solutions Strategy Roundtable</b>
12:30	📍 Board Room
11:15	<b>IETA Members Meeting – Legal Working Group</b>
12:30	📍 Study Room
12:00	<b>Welcome Lunch</b>
13:30	📍 Carbon Market Lounge
12:45	<b>ICROA Members Meeting – Governance Committee</b>
14:15	📍 Study Room
13:00	<b>IETA Members Meeting – EU Working Group</b>
16:00	📍 Board Room
13:30	<b>Workshop 1 – Harmonisation of the Voluntary Carbon Market (VCM)</b>
14:30	📍 Breakout Room   <i>Organised in collaboration with the Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany</i>
14:30	<b>By Invitation – ICROA Roundtable on Advancing Best Practices Among VCM Service Providers</b>
16:00	📍 Study Room
14:45	<b>Workshop 2 – Around the World of Carbon Markets in 60 Minutes</b>
15:45	📍 Breakout Room
15:45	<b>Coffee Break</b>
16:15	📍 Carbon Market Lounge
16:15	<b>Side Event 1 – Decarbonization Solutions for Hard to Abate Sectors and Designing Greener Products with AI</b>
17:15	📍 Breakout Room   <i>Organised by Carbon Finance Lab &amp; CarbonSig</i>
17:15	<b>Short Break</b>
17:30	<b>Side Event 2 – Carbon Credit Use Cases – Searching for Legitimacy</b>
18:30	📍 Breakout Room   <i>Organised by Verra</i>
18:30	<b>European Climate Summit Welcome Reception</b>
19:30	📍 Pavilhão Carlos Lopes Promenade

**DAY 2****WEDNESDAY**  
2 APRIL

08:00	<b>Registration &amp; Welcome Coffee</b>
09:00	📍 Pavilhão Carlos Lopes Foyer
09:00	<b>Opening Addresses</b>
09:15	📍 Plenary Room
09:15	<b>Plenary 1 – Emissions Trading Goes Global: A Conversation on Carbon Markets Around the World</b>
10:30	📍 Plenary Room
10:30	<b>Coffee Break</b>
11:00	📍 Carbon Market Lounge
11:00	<b>Plenary 2 – Countdown to Carbon Border Adjustment Mechanisms (CBAM) Compliance: Uncertainty Grows as the Deadline Nears</b>
12:00	📍 Plenary Room
12:00	<b>Networking Lunch</b>
13:00	📍 Carbon Market Lounge
12:30	<b>IETA Members Meeting - Council</b>
15:30	📍 Board Room
13:00	<b>Side Event 3 – Organised by Valitera: From Seed to Credit - Scaling Nature-Based Removals in Africa</b>
14:00	📍 Breakout Room
13:00	<b>Side Event 4 – Organised by Philip Lee: Climate Project Finance - Structuring, Diligence and Bankability</b>
14:00	📍 Side Event Room
14:00	<b>Short Break</b>
14:15	
14:15	<b>Deep Dive 1 – Competitiveness: The Role of Carbon Markets in Winning the Industrial Low Carbon Transition Race</b>
15:15	📍 Plenary Room
14:15	<b>Deep Dive 2 – CORSIA: Navigating Through Turbulence to Smoother Skies</b>
15:15	📍 Breakout Room
15:15	<b>Coffee Break</b>
15:45	📍 Carbon Market Lounge
15:20	<b>Deep Dive 3 – World Café on IETA Guidelines for High Integrity Use of Carbon Credits 2.0</b>
16:50	📍 Plenary Room
15:45	<b>Deep Dive 4 – Markets for Carbon Removals in the EU and Beyond</b>
16:45	📍 Breakout Room
16:45	<b>Short Break</b>
17:00	
17:00	<b>Plenary 3 – EU Carbon Market Analysts Roundtable</b>
18:00	📍 Plenary Room

18:00 **Plenary 4 – EU Emissions Trading System (ETS) 20th Anniversary Roundtable & Apéritif**  
18:30  Plenary Room

20:30 **IETA Nightcap Party** |  Downtown Lisbon  
23:30 *Separate Nightcap Ticket required for entrance. Can be purchased via [www.europeanclimatesummit.com](http://www.europeanclimatesummit.com)*

**DAY 3** **THURSDAY**  
3 APRIL

08:00 **Registration & Welcome Coffee**  
10:00  Pavilhão Carlos Lopes Foyer


08:00 **Workshop 3 – Women in Carbon Breakfast**  
09:00  Board Room

08:45 **Side Event 5 – Alternate Solutions - Maintaining the Integrity of Carbon Credits While Facilitating the Building of Capacity**  
10:15  Breakout Room | *Organised by 1PointFive*

10:00 **Short Break**  
10:15

10:15 **Plenary 5 – The Role of Emission Trading Systems (ETS) to Deliver Net Zero Target**  
11:15  Plenary Room

11:15 **Coffee Break**  
11:45  Carbon Market Lounge

11:45 **Plenary 6 – The Road to ETS2: Speedbumps and Greenlights for the New Emissions Trading System**  
12:45  Plenary Room

12:45 **Networking Lunch**  
14:00  Carbon Market Lounge

13:00 **Workshop 4 – ICROA Networking Session**  
13:45  Side Event Room

13:45 **Deep Dive 5 – Carbon Accounting Roundtable**  
14:45  Breakout Room

14:45 **Short Break**  
15:00

15:00 **Plenary 7 – Restoring Momentum in the Voluntary Carbon Market (VCM) & Closing Remarks**  
16:00  Plenary Room





## DETAILED PROGRAM

- Plenary
  - Deep Dive & Workshop
  - Side Event
  - Members Meeting
  - Social Event / Break
- Program subject to updates*

# DAY 1

**TUESDAY**  
1 APRIL

09:00 17:00	<b>Registration &amp; Welcome Coffee</b> 📍 Pavilhão Carlos Lopes Foyer
09:30 11:00	<b>IETA Members Meeting – VCM Working Group</b> 📍 Board Room
11:00 11:30	<b>Coffee Break</b> 📍 Carbon Market Lounge
11:15 12:30	<b>IETA Members Meeting – Natural Climate Solutions Strategy Roundtable</b> 📍 Board Room
11:15 12:30	<b>IETA Members Meeting – Legal Working Group</b> 📍 Study Room
12:00 13:30	<b>Welcome Lunch</b> 📍 Carbon Market Lounge
12:45 14:15	<b>ICROA Members Meeting – Governance Committee</b> 📍 Study Room
13:00 16:00	<b>IETA Members Meeting – EU Working Group</b> 📍 Board Room
13:30 14:30	<b>Workshop 1 – Harmonisation of the Voluntary Carbon Market (VCM)</b> 📍 Breakout Room   Organised by: Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany

As the Baku decisions now form the basis for the implementation and use of Article 6, the question of reviving the international carbon market arises, and the voluntary market may come back more strongly to achieve net zero globally. This event will take stock of the challenges facing the international carbon market. Key questions include:

- is self-regulation of the VCM sufficient, or do companies need public regulation, bilateral and multilateral cooperation frameworks and incentives to refocus on their voluntary targets?
- what role business can play in achieving climate finance goals. Is it enough to update existing rules, or do the NCQG targets require a broadening of the financing base and hence of the accounting rules?

**Facilitator:**

👤 **Thomas Forth**, Senior Advisor - Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany

14:30 16:00	<b>By Invitation – ICROA Roundtable on Advancing Best Practices Among VCM Service Providers</b> 📍 Study Room
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14:45 **Workshop 2 – Around the World of Carbon Markets in 60 Minutes**  
15:45 📍 Breakout Room

This interactive session will bring you an overview of the state and trends of carbon markets around the world. It will allow you to catch up on general latest developments, and fill in any gaps or questions you may have - preparing you for the more detailed and technical sessions which we have lined up for you on day 2 and 3. Remember, there is no such thing as a 'silly question'.

**Facilitator & Intro:**

👤 **Katie Sullivan**, Managing Director - IETA

**Presenters:**

👤 **Stefano De Clara**, Head of Secretariat - International Carbon Action Partnership (ICAP)

👤 **Harry Horner**, Head of Strategy - cCarbon.info

👤 **Varnika Chawla**, Legal Manager - Climate Asset Management

15:45 **Coffee Break**  
16:15 📍 Carbon Market Lounge

16:15 **Side Event 1 – Decarbonization Solutions for Hard to Abate Sectors and Designing Greener Products with AI**  
17:15 📍 Breakout Room | *Organised by Carbon Finance Lab & CarbonSig*

**Part 1: Direct Air Capture (DAC) at Scale and CCS+ Framework Methodology for carbon credit generation.**

Update on the development of the largest DAC plant in the World – Stratos, and the latest regarding the CCS+ Initiative and the Framework Methodology for carbon credit generation.

**Part 2: Watch AI Make Carbon Visible in any Product, Supply-Chain or Project**

Discover how CarbonSig's AI turns complex carbon tracking into something anyone can understand. Watch as our technology instantly maps emissions across products and supply chains, helping companies design greener products and make smarter decisions. This isn't complicated software—it's the simple, powerful tool that makes carbon visible and manageable today.

**Moderator & Presenter:**

👤 **Anthony Cottone**, Vice President - 1PointFive

**Presenters:**

👤 **Benedict Storebø**, Business Development Advisor - Northern Light

👤 **Paulien Veen**, Head of Private Sector Carbon Market Mechanisms - Perspectives Climate Group

👤 **Nick Gogerty**, Managing Director - CarbonSig

17:15 **Short Break**  
17:30

**17:30 Side Event 2 – Carbon Credit Use Cases – Searching for Legitimacy****18:30**  Breakout Room | *Organised by Verra*

How carbon credits may be used has been under intense scrutiny for several years. Are carbon credit use cases essential flexibility for getting more climate action from business or a dilution of the decarbonization effort? Recent developments may finally be bringing more clarity.

**Moderator:** **Naomi Swickard**, Senior Advisor Forest Carbon - Verra**Speakers:** **Martina Simpkins**, Senior Director of Policy - Anew Climate **Andrew Howard**, Chief Strategy & Policy Officer - Verra **Pascal Siegwart**, Vice President Carbon Markets & Economy - TotalEnergies **Enric Arderiu**, Global Head of Environmental Products - Mercuria**18:30 European Climate Summit Welcome Reception****19:30**  Pavilhão Carlos Lopes Promenade



**DAY 2**

**WEDNESDAY**  
2 APRIL

08:00 **Registration & Welcome Coffee**

09:00 📍 Pavilhão Carlos Lopes Foyer

09:00 **Opening Addresses**

09:15 📍 Plenary Room

**Organiser Welcome Address:**

👤 Dirk Forrister, President & CEO - IETA

**Ministerial Host Opening Address:**

👤 José Pimenta Machado, President of the Board of Directors - Portuguese Environment Agency (APA), Ministry of the Environment and Climate Action, Portugal

09:15 **Plenary 1 – Emissions Trading Goes Global: A Conversation on Carbon Markets Around the World**

10:30 📍 Plenary Room

As governments are readying for the next round of NDCs and calibrating policies needed to achieve more ambitious targets, several emissions trading systems have been established or announced in recent years. This plenary will kick off with a scene setting presentation discussing the key findings of the ICAP ETS Status Report, then go onto exploring the development of carbon markets in key extra-European jurisdictions.

**Moderator:**

👤 Dirk Forrister, President & CEO - IETA

**Scene Setting Presentation: Pre-launch of ICAP ETS Status Report**

👤 Stefano De Clara, Head of Secretariat - International Carbon Action Partnership (ICAP)

**Speakers:**

👤 Renato Roldao, Member of the Task Force International Carbon Pricing and Markets Diplomacy - DG Climate Action, European Commission

👤 Hüseyin Ayaz, Climate Change Expert - Ministry of Environment, Urbanisation and Climate Change, Türkiye

👤 Nishtha Singh, Associate Director, Climate - Asia Society Policy Institute (ASPI)

👤 Alex Rau, Founding Partner - Environmental Commodity Partners

10:30 **Coffee Break**

11:00 📍 Carbon Market Lounge

11:00 **Plenary 2 – Countdown to Carbon Border Adjustment Mechanisms (CBAM) Compliance: Uncertainty Grows as the Deadline Nears** 📍 Plenary Room

With less than a year before the start of the CBAM compliance period, both EU importers and trade partners face several unknowns on how the 1st world carbon levy will work in practice. This session will look into this year's CBAM regulation review and implementation, including the recognition of carbon price paid in 3rd countries, whether CBAM can effectively protect industries against carbon leakage, if CBAM expansion or exemptions are needed.

**Moderator:**

👤 Julia Michalak, EU Policy Director - IETA



**Speakers:**

- 👤 Cédric de Meeûs, Head of Public Affairs & Government Relations - Holcim
- 👤 Federico Di Credico, Chief Sustainability Officer - ACT Commodities
- 👤 Manuel Höchemer, Commodities Advisory & Execution, Carbon Markets Development Lead - Commerzbank
- 👤 Ioana Petcu, Senior Policy Advisor - Eurelectric
- 👤 Marc Löning, Mécanisme d'Ajustement Carbone aux Frontières, Carbon Market Unit - Ministry of Economy and Directorate-General for Energy and Climate, France

12:00 **Networking Lunch**  
 13:00 📍 Carbon Market Lounge

12:30 **IETA Members Meeting - Council**  
 15:30 📍 Board Room

13:00 **Side Event 3 – Organised by Valitera: From Seed to Credit - Scaling Nature-Based Removals in Africa**  
 14:00 📍 Breakout Room

Join us for an engaging discussion on how Verity Nature is driving large-scale reforestation and carbon removals in Africa—from local implementation to global carbon markets. This session will explore the full lifecycle of a nature-based removal project, addressing community impact, government support, and the pathway from seed to verified carbon credit.

**Moderator:**

- 👤 Rene Velasquez, Managing Partner - Valitera

**Speakers:**

- 👤 Duncan Van Der Merwe, CEO & Co-Founder - Verity Nature
- 👤 Brian Mutembei, Chairman - CCB Corridors

13:00 **Side Event 4 – Organised by Philip Lee: Climate Project Finance - Structuring, Diligence and Bankability**  
 14:00 📍 Side Event Room

This session will explore the fundamentals of project structuring and bankability from the perspective of a project developer seeking finance and the prospective investor, carrying out diligence on that project, including SPV establishment and ringfencing, regulatory analysis, key project agreements, Article 6 review, preparedness for the granting of security, and key bankability features of an offtake.

**Facilitator & Speaker:**

- 👤 Lev Gantly, Partner, Domestic and International Climate Law and Policy - Philip Lee

**Speakers:**

- 👤 Michael Byrd, Founding Partner - Philip Lee
- 👤 Anna Hickey, Partner, Corporate and Climate Finance Practices - Philip Lee
- 👤 Simon Puleston Jones, Consultant - Philip Lee
- 👤 Ryan Covington, Partner - Philip Lee

14:00 **Short Break**  
 14:15



**14:15** **Deep Dive 1 – Competitiveness: The Role of Carbon Markets in Winning the Industrial Low Carbon Transition Race**  
**15:15** 📍 Plenary Room

Rising energy prices challenge industry, requiring a balance between competitiveness and decarbonization. The Clean Industrial Deal, complementing the Green Deal, aims to position the EU as a leader in sustainable manufacturing while ensuring its 2050 climate goals. This session will explore the interplay between carbon markets and industrial decarbonization, incentives and carbon credits, and policies to support energy-intensive sectors.

**Moderator:**

👤 **Katie Sullivan**, Managing Director - IETA

**Speakers:**

👤 **Claudia Gibis**, Policy Officer - Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany

👤 **Nicola Rega**

, Executive Director Climate Change and Energy - Cefic

👤 **Michael Avery**, CEO - 1PointFive

👤 **Pascal Siegwart**, Vice President Carbon Markets and Economy - TotalEnergies

👤 **Sarah Hay**, Climate Policy Lead, Climate Office - Norsk Hydro

**14:15** **Deep Dive 2 – CORSIA: Navigating Through Turbulence to Smoother Skies**  
**15:15** 📍 Breakout Room

This session will look at how CORSIA market activity is ramping up in 2025, focusing on the latest policy developments at national level in CORSIA implementation and the prospects for increasing eligible supply for the first phase. It will also look closely at the latest developments between the interaction of CORSIA and both the UK and EU ETS, and beyond.

**Moderator:**

👤 **Will Gifford**, Policy Manager - Aviation & NCS Lead - IETA

**Speakers**

👤 **Bethany Garry**, Head of Markets & Removals, Aviation Decarbonisation - International & Carbon Markets - Department for Transport, United Kingdom

👤 **Ruben Schuster**, Head of EU Liaison Office - Lufthansa Group

👤 **Andrew Howard**, Chief Strategy and Policy Officer - Verra

👤 **Rene Velasquez**, Managing Partner – Valitera

👤 **Douglas Greenwell**, Director of Carbon - BURN

**15:15** **Coffee Break**  
**15:45** 📍 Carbon Market Lounge

**15:20** **Deep Dive 3 – World Café on IETA Guidelines for High Integrity Use of Carbon Credits 2.0**  
**16:50** 📍 Plenary Room

A year ago at ECS 2024, IETA published its Guidelines for High Integrity Use of Carbon Credits. This year, you are invited to join us for a workshop discussing additional important guidance to include in a revised version of the Guidelines to be published later this year. This session will be based on the World Café concept, where each participant can actively contribute to the discussion.

**Opening & Closing Remarks:**

👤 **Antoine Diemert**, VCM Policy Director - ICROA

**Table Moderators:**

👤 **Ludovic Chatoux**, Co-Founder & CEO - Riverse



- 👤 Nick Osborne, General Manager Global Environmental Products - Shell Energy Trading
- 👤 Mathilde Mignot, Group Director - Nature & Tech based Solutions - Ecoact
- 👤 Jos Cozijnsen, Carbon Specialist – Anthesis
- 👤 Astrid Manciu, Expert Markets, Policy & Guidance – Forliance
- 👤 Ekaterina Shilina, Regulatory Affairs Manager - RWE

**15:45** **Deep Dive 4 – Markets for Carbon Removals in the EU and Beyond**  
**16:45** 📍 Breakout Room

As corporate and government net zero commitments draw near, there's a growing urgency to scale Carbon Dioxide Removals (CDR) – across both nature and technology solutions. What's the state of today's CDR market? What role should the EU Carbon Removal and Carbon Farming (CRCF) play? And what key critical accounting and policy decisions - across Europe and beyond - must be watched as CDR markets move from niche to main-stream?

**Moderator:**

- 👤 Svea Nyberg, EU Policy Officer - IETA

**Speakers:**

- 👤 Rebekah Braswell, CEO - Landlife
- 👤 Martina Simpkins, Senior Director of Policy - Anew
- 👤 Georgia Berry, CDR Programme Director - Green Finance Institute
- 👤 David Ungar, Managing Director - Carbon Finance Labs

**16:45** **Short Break**  
**17:00**

**17:00** **Plenary 3 – EU Carbon Market Analysts Roundtable**  
**18:00** 📍 Plenary Room

With the EU ETS evolving and new dynamics shaping carbon markets, this roundtable brings together leading analysts to assess key trends and the outlook for EUA prices. As the cap tightens, how are industries adapting? How are investors responding to market signals? Against the backdrop of price volatility and policy uncertainty, we'll look at market fundamentals, regulatory developments, and potential interventions.

**Moderator:**

- Alessandro Vitelli, Communication Advisor - IETA

**Opening Remarks: The Role of Carbon Market Analysis in the Public Sector**

- 👤 Peter Zapfel, Advisor, DG Budget - European Commission

**Speakers:**

- 👤 Patricia Merschel, Analyst EU Power & Carbon Markets - ICIS
- 👤 Riham Wahba, Senior Market Analyst - Vertis
- 👤 Serafino Capoferri, Associate Director - Macquarie
- 👤 Ingvild Sørhus, Manager, EU Carbon - Veyt



18:00 **Plenary 4 – EU Emissions Trading System (ETS) 20th Anniversary Roundtable & Apéritif**

18:30  Plenary Room

Marking 20 years of the EU ETS, this plenary brings together key figures who have shaped, implemented, and analyzed the system over the past two decades. Panelists will reflect on its successes, challenges, and evolution, highlighting lessons that can guide its future development. The session includes with an apéritif—an opportunity to continue conversations, exchange ideas, and celebrate two decades of progress.


**Moderator:**


 **Dirk Forrister**, President & CEO - IETA

**Special Address:**

 **Jos Delbeke**, EIB Chair on Climate Policy and International Carbon Markets & Former Director-General, DG for Climate Action, European Commission

**Speakers:**

 **Peter Zapfel**, Advisor, DG Budget - European Commission

 **Mark Lewis**, Head of Research - Andurand Capital Management

 **Ellen de Vocht**, Head of EU Representation - European Energy Exchange (EEX)

20:30 **IETA Nightcap Party**

23:30  Downtown Lisbon

**Separate Nightcap Ticket required for entrance.**

Can be purchased on [www.europeanclimatesummit.com](http://www.europeanclimatesummit.com)





**DAY 3**

**THURSDAY**  
3 APRIL

08:00 **Registration & Welcome Coffee**  
10:00 📍 Pavilhão Carlos Lopes Foyer

08:00 **Workshop 3 – Women in Carbon Breakfast**  
09:00 📍 Board Room

Thank you to EEX for sponsoring the food and beverages

**Co-Facilitators:**

- 👤 Ellen de Vocht, Head of EU Representation - EEX
- 👤 Svea Nyberg, EU Policy Officer - IETA

08:45 **Side Event 5 – Alternate Solutions - Maintaining the Integrity of Carbon Credits While Facilitating the Building of Capacity**  
10:15 📍 Breakout Room | *Organised by 1PointFive*

This panel will explore pathways to reach common goals related to the generation and issuance of carbon credits such as the avoidance of double counting, management of change and other aspects related to preserving high integrity and trust of carbon credits without raising barriers to project development.

**Moderator:**

- 👤 William Barrett, Vice President of Product Development - Occidental

**Speakers:**

- 👤 Mary Grady, Executive Director - ACR
- 👤 Edwin Aalders, Service Manager - Decarbonization and Environmental Sustainability - DNV Product Assurance
- 👤 Andrew Howard, Chief Strategy & Policy Officer - Verra
- 👤 Abdelmajid Benjelloun, Manager Global Environmental Attributes Portfolio - ACWA Power
- 👤 Gareth Turner, Co-Founder & Director - Numerco
- 👤 Paulien Veen, Head of Private Sector Carbon Market Mechanisms - Perspectives Climate Group

10:00 **Short Break**  
10:15

10:15 **Plenary 5 – The Role of Emission Trading Systems (ETS) to Deliver Net Zero Target**  
11:15 📍 Plenary Room

This plenary will examine the role of ETS in achieving net zero emissions as the endgame under fast-declining caps approaches. Panelists will discuss the potential role of carbon removals within ETS and implications for ETS design and market functioning. Participants will gain insights into pathways towards net zero, including cap trajectories, competitiveness measures, scope expansion, and revenue utilisation.

**Moderator:**

- 👤 Frédéric Simon, Head of EMEA - Carbon Pulse

**Speakers:**

- 👤 Mette Quinn, Head of Unit for ETS Policy Coordination and International Carbon Markets - DG Climate Action, European Commission
- 👤 Rachel Armstrong, Director Industrial Decarbonisation & Emissions Trading - Department for Energy Security and Net Zero, United Kingdom
- 👤 Tine Bax, Senior Manager EU Affairs - Engie



**Marcus Ferdinand**, Chief Analytics Officer - Veyt

**Stephanie La Hoz**, Senior Carbon Market Expert - International Carbon Action Partnership (ICAP)

11:15 **Coffee Break**

11:45 Carbon Market Lounge

11:45 **Plenary 6 – The Road to ETS2: Speedbumps and Greenlights for the New Emissions Trading System**

12:45 Plenary Room

As the EU's ETS for road transport and buildings (ETS2) takes shape ahead of its 2027 launch, this session will dive into the policy challenges surrounding its implementation. The discussion will explore key obstacles in aligning national interests, managing sectoral impact, and ensuring a swift and efficient transposition. Gain insights into the evolving regulatory landscape, and the outlook for ETS2 as it moves toward becoming operational.

**Moderator:**

**Ewa Krukowska**, Senior Energy and Climate Correspondent - Bloomberg News

**Speakers:**

**Mette Quinn**, Head of Unit for ETS Policy Coordination and International Carbon Markets - DG Climate Action, European Commission

**Robert Jeszke**, CEO - Polish Competent Authority - National Centre for Emissions Management (KOBiZE)

**Ingo Ramming**, Head of Carbon Markets - BBVA

**Esmé Brandon**, Low Carbon Strategy & Regulatory Affairs Manager - bp

**Eleanor Scott**, EU Carbon Market Expert - Carbon Market Watch

12:45 **Networking Lunch**

14:00 Carbon Market Lounge

13:00 **Workshop 4 – ICROA Networking Session**

13:45 Side Event Room

Welcome to the ICROA Networking Session! We invite service providers and carbon crediting programs in the voluntary carbon market (VCM) to join us for an engaging discussion on the benefits of gaining ICROA Approval and Endorsement.

**Moderator:**

**Antoine Diemert**, Director - International Carbon Reduction and Offset Alliance (ICROA)

**Speakers:**

**Goulnara Aguiar**, CEO - ORMEX

**Julian Ekelhof**, Senior Director Climate Solutions - Forliance

**Mathilde Mignot**, Group Director - Ecoact

**Galia Orme**, Head of Projects and Legal - OneTribe

13:45 **Deep Dive 5 – Carbon Accounting Roundtable**

14:45 Breakout Room

This special roundtable brings together senior industry leaders from around the world, for a moderated discussion to explore common challenges and gain new perspectives. We will address where carbon accounting was and where it needs to go, how it relates to markets, GHG protocol, boarder adjustments as well as climate policy.



**Facilitator:**

👤 **Katie Sullivan**, Managing Director - IETA

**Speakers:**

- 👤 **Jonty Rushforth**, Head of Environmental Solutions - S&P Global
- 👤 **Sandeep Roy Choudhury**, Co-Founder & Director - VNV Value Network Ventures
- 👤 **Hendrik Rosenthal**, Director, Group Sustainability - CLP
- 👤 **Michael Avery**, CEO - 1PointFive

14:45  
15:00

**Short Break**

15:00  
16:00

**Plenary 7 – Restoring Momentum in the Voluntary Carbon Market (VCM) & Closing Remarks**

📍 Plenary Room

The VCM is a critical mechanism to deliver climate action globally, yet it has been facing a lot of headwinds lately. Many are preoccupied with the quality of projects and credits, and unambiguous use cases for buyers are still lacking. This session will invite corporate buyers and experts from across the carbon credit value chain to discuss pathways to restore demand and growth in the VCM.

**Moderator:**


👤 **Andrea Abrahams**, Managing Director, VCM - IETA

**Speakers:**

- 👤 **Brett Orlando**, Managing Director, Global Head of Commodity Transition - Bank of America
- 👤 **Jules Kortenhorst**, CEO - BridgeCarbon
- 👤 **Pedro Barata**, Pedro Barata, Board Member – ICVCM
- 👤 **Bard I. Hamre**, Manager Carbon Markets - Equinor
- 👤 **Guy Turner**, Managing Director & Head of Carbon Markets - MSCI

## WHAT THE CARBON MARKET HAS TO SAY


“With the Article 6 decisions in Baku, the challenge for 2025 is not only to accelerate implementation, but also to create demand and motivate companies to move forward. What we need to define is how to enable carbon markets to contribute to both NCQG numbers. Looking forward to conversations at ECS 2025.”

 **Thomas Forth, Article 6 negotiator and German DNA Article 6.4 - Federal Ministry for Economic Affairs and Climate Action (BMWK), Germany**

“At CEEZER, we’re driving transparency in carbon markets through data-driven intelligence. ECS 2025 is where market innovation meets climate action, making it the perfect platform to shape the future of high-integrity carbon removal.”

 **Carla Woydt, Chief Impact Officer - CEEZER**

“Our leading Climate Projects practice combines deep industry knowledge with innovative legal. As a firm, aligning ourselves with ECS 2025 is a very natural fit as we are deeply committed to the development and evolution of global voluntary and compliance markets as a key pillar of climate finance.”

 **Lev Gantly, Partner and Head of Climate Projects - Philip Lee**

“At Valitera, we leverage our market expertise to drive impact in carbon trading and sustainability, and help stakeholders navigate carbon markets via our advisory and trading business. #ECS2025 is the perfect platform for our mission to shape robust carbon markets for a net-zero future.”

 **Matt Udberg, Partner - Valitera**

“In this radically changing geopolitical landscape, Verra is eager to connect with other stakeholders to advance the scaling of robust market solutions that benefit the planet and all people. IETA’s ECS is a perfect platform and event to do just that.”

 **Andrew Howard, Chief Strategy & Policy Officer - VERRA**

“Since 2005 the EU ETS has become a stable and cost-effective engine for reducing GHG emissions. As of today emissions in the covered sectors have been halved while economic activity kept growing. Input and support from business stakeholders such as IETA has been critical for delivering that achievement.”

 **Jos Delbeke, EIB Chair on Climate Policy and International Carbon Markets & Former Director-General, DG Climate Action, European Commission**

## WE WOULD LIKE TO THANK OUR PLATINUM SPONSORS



Federal Ministry  
for Economic Affairs  
and Climate Action

### Federal Ministry for Economic Affairs and Climate Action, Germany (BMWK)

The major trends of the 21st century, notably globalisation, digitisation, demographic change, recent developments within the EU, and the energy transition all represent major challenges for German business to tackle. If we are to successfully address these issues, we need to make our social market economy shipshape for the future. This is the over-arching task for the Federal Ministry for Economic Affairs and Climate Action.

 Contact: Thomas Forth | [Thomas.Forth.extern@bmwk.bund.de](mailto:Thomas.Forth.extern@bmwk.bund.de) | [www.bmwk.de](http://www.bmwk.de)

### S&P Global Commodity Insights

**S&P Global**  
Commodity Insights

Our complete view of energy and commodities markets covers oil, gas, power, chemicals, metals, agriculture, shipping, and carbon markets. Our Environmental Registry and Meta Registry™ provide flexible, financial-grade infrastructure solutions that support the development, growth, and connection of environmental markets and programs on a global scale.

 Contact: Jonty Rushforth | [jonty.rushforth@spglobal.com](mailto:jonty.rushforth@spglobal.com) | [www.spglobal.com/commodityinsights/](http://www.spglobal.com/commodityinsights/)

### Valitera



Valitera is an advisory and trading desk that delivers expert insights and bespoke access to carbon markets to support clients on their journey to net zero. Our global strategic advisory, principal trading, and portfolio management services support clients in navigating the complex environmental commodities landscape and maximizing market opportunities.

 Contact: : Rene Velasquez | [rene@valitera.com](mailto:rene@valitera.com) | [www.valitera.com](http://www.valitera.com)

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### 1 POINT FIVE



Addressing climate change is one of the most urgent challenges of our lifetime. 1PointFive is a multi-solution platform for Carbon Capture, Utilization and Sequestration (CCUS) that aims to help curb global temperature rise to 1.5°C by 2050. By commercializing numerous decarbonization solutions, 1PointFive provides practical options for organizations to reduce their carbon impact.

 Contact: Michael Avery | [Michael\\_Avery@oxy.com](mailto:Michael_Avery@oxy.com) | [www.1pointfive.com](http://www.1pointfive.com)

### CarbonSig



CarbonSig is a carbon accounting platform being spun out from Oxy Low Carbon Ventures' Carbon Finance Lab, specializing in product-level carbon intensity tracking and attestation through digital twin modeling and ai.

 Contact: Nick Gogerty | [ng@carbonsig.com](mailto:ng@carbonsig.com) | [www.carbonsig.com](http://www.carbonsig.com)



### MSCI

MSCI Carbon Markets provides investor-grade data and analytics to a wide range of clients across the carbon-market ecosystem. Through the acquisition of Trove Research, MSCI now leverages over 20 years of carbon-markets expertise, combined with advanced data science, geospatial and techno-economic modelling to provide unique and actionable insights. We bring clarity to global carbon markets.

Contact: Irena Badelska | [irena.badelska@msci.com](mailto:irena.badelska@msci.com) | [www.msci.com](http://www.msci.com)



### Philip Lee

Since our foundation in 1993 Philip Lee has evolved from a specialist regulatory practice to become a leading commercial law firm. We lead the way in designing effective, ethical and cost-effective legal solutions. Our partners are sector specialists, leading talented teams of lawyers in a collaborative, nurturing environment. Philip Lee's solutions help clients build better businesses, a better society and a better planet.

Contact: Lev Gantly | [lgantly@philiplee.ie](mailto:lgantly@philiplee.ie) | [www.philiplee.ie](http://www.philiplee.ie)



### Verra

Verra is a global leader helping to tackle the world's most intractable environmental and social challenges. Verra is committed to helping reduce GHG emissions, improve livelihoods, and protect natural resources. We support climate action with standards, tools, and programs that credibly, transparently and robustly assess environmental and social impacts and enable funding for sustaining and scaling up projects that verifiably deliver these benefits.

Contact: Tina Irven | [cirven@verra.org](mailto:cirven@verra.org) | [www.verra.org](http://www.verra.org)



### Wood Mackenzie

In the middle of the energy transition, businesses and governments are faced with significant challenges. But the pace and scale of change mean every decision is made under mounting pressure. Wood Mackenzie is the leading global provider of data and analytics solutions for the renewables, energy and natural resources sectors. Wood Mackenzie's services include data, analytics, insight, events and consultancy.

Contact: Nuomin Han | [Nuomin.Han@woodmac.com](mailto:Nuomin.Han@woodmac.com) | [www.woodmac.com](http://www.woodmac.com)

## WE WOULD LIKE TO THANK OUR SILVER SPONSORS



### ACT

#### ACT

We develop and provide comprehensive and innovative environmental solutions that empower businesses globally to take action and achieve their environmental goals efficiently and transparently—no matter how ambitious. We offer solution discovery, optimized procurement strategies, environmental project development services, innovative digital decarbonization solutions.

 Contact: Jeroen Coenen | [jcoenen@actcommodities.com](mailto:jcoenen@actcommodities.com) | [www.actcommodities.com](http://www.actcommodities.com)



#### CEEZER

CEEZER is the leading enterprise platform for negative emissions, transforming how companies screen, purchase, and manage carbon removal. With 13.5 million data points and expert support, we bring clarity to carbon markets, helping organizations maximize project quality and impact while minimizing risk.

 Contact: Carla Woydt | [carla@ceezer.earth](mailto:carla@ceezer.earth) | [www.ceezer.earth](http://www.ceezer.earth)



### International Carbon Action Partnership

#### International Carbon Action Partnership (ICAP)

ICAP is an international forum for governments and public authorities that have implemented or are planning to implement emissions trading systems (ETS). The work of ICAP focuses on the three pillars of technical dialogue, ETS knowledge sharing and capacity building activities.

 Contact: Stefano De Clara | [stefano.declara@icapcarbonaction.com](mailto:stefano.declara@icapcarbonaction.com) | [www.icapcarbonaction.com](http://www.icapcarbonaction.com)

## WE WOULD LIKE TO THANK OUR BRONZE SPONSORS



#### CLIMERA

We provide innovative carbon offset and renewable energy solutions, empowering businesses, organizations, and individuals to take effective climate action with transparency and efficiency. Founded by industry experts, CLIMERA offers deep expertise in sustainability, financial strategies, and environmental markets.

 Contact: Naveen Sharma | [info@climera.co](mailto:info@climera.co) | [www.climera.co](http://www.climera.co)



#### Cloverly

We believe that driving necessary global climate action requires participation across the entire ecosystem. We create solutions that provide the trust, access, and ease needed to give all participants the confidence to scale their impact.

 Contact: JD Crabtree | [jd@cloverly.com](mailto:jd@cloverly.com) | [www.cloverly.com](http://www.cloverly.com)



#### crbn.trade

Crbn.trade is a cutting-edge platform that democratizes climate investing. It curates verified carbon portfolios. By directing essential capital to global climate and nature projects, crbn.trade empowers investors to grow their wealth while accelerating a sustainable, climate-resilient future

 Contact: Akash Swamynathan | [akash@crbn.trade](mailto:akash@crbn.trade) | [www.crbn.trade](http://www.crbn.trade)



#### ECOQ by BURN

BURN is Africa's leading producer of clean cookstoves, committed to saving lives, protecting forests, and reducing CO2 emissions. We have made and distributed nearly 5 million clean cooking appliances. Our mission is to revolutionize the clean cooking sector and provide sustainable cooking solutions across the continent.

 Contact: Douglas Greenwell | [douglas.greenwell@burnmfg.com](mailto:douglas.greenwell@burnmfg.com) | [www.burnstoves.com](http://www.burnstoves.com)



#### European Energy Exchange (EEX)

Is a leading energy exchange which builds secure, successful and sustainable commodity markets worldwide – together with its customers. As part of EEX Group, EEX offers contracts on power, natural gas and emission allowances as well as freight and agricultural products.

 Contact: Ellen De Vocht | [ellen.de.vocht@eex.com](mailto:ellen.de.vocht@eex.com) | [www.eex.com](http://www.eex.com)



#### IncubEx


Is a unique product and business development firm focused on global environmental markets, climate risk and related commodities. Our mission is to develop new and improve existing environmental commodities with our exchange and technology partners, EEX and Trayport.

 Contact: Sam Johnson-Hill | [sam.johnson-hill@theincubex.com](mailto:sam.johnson-hill@theincubex.com) | [www.theincubex.com](http://www.theincubex.com)



#### Life Climate

Is a leading sustainability consultancy in Türkiye with 15 years of experience. It specializes in net zero strategies, carbon management, footprint analysis, offsetting, and voluntary carbon projects. With 200+ projects, it adheres to global standards like Gold Standard, VCS, and Global Carbon Council.

 Contact: Ramazan Aslan, Managing Director | [ramazan.aslan@life-climate.com](mailto:ramazan.aslan@life-climate.com) | [www.life-climate.com](http://www.life-climate.com)





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[asiaclimatesummit.com](http://asiaclimatesummit.com)



**LATIN AMERICA CLIMATE SUMMIT** 26-28 August 2025  
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[latinamericacimatesummit.com](http://latinamericacimatesummit.com)



**NORTH AMERICA CLIMATE SUMMIT** 23-25 September 2025  
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[northamericacimatesummit.com](http://northamericacimatesummit.com)



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# IETA

MAKING NET ZERO POSSIBLE

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**Develop**

GHG market and trading systems



**Strengthen**

Business capacity and promote innovation



**Promote**

Market based solutions

## Our mission

Empowering business to engage in climate action and pursue net zero ambitions to advance the Paris Agreement’s objectives.

## Our story

Since 1999 IETA has been the leading voice of business on ambitious market-based climate change solutions and driving net zero. IETA advocates for trading systems for emissions reductions and removals that are environmentally robust, fair, open, efficient, accountable and consistent across national boundaries.

Representing more than 300 leading international organisations, IETA is a trusted partner in developing international policies and market frameworks to reduce greenhouse gas emissions at the lowest cost while building a credible path to net zero emissions.

**See [www.ieta.org](http://www.ieta.org) for more information.**



Membership enquiries  
[membership@ieta.org](mailto:membership@ieta.org).





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